

Ref No: 9-09-2016/17

Date: 16th September 2016

MARKET ANNOUNCEMENT

MEMBERS RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Vision Investments Limited held on 13th September 2016, the following resolutions were passed by the members:

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

- 1) Resolved to receive and adopt the Company's Annual Report and Financial Statements and the reports of the Directors and Auditors thereon for the year ended 31 March 2016.

DIRECTORS

- 2) Resolved that Mr. David Evans having being appointed an Independent Non-Executive Director since the last Annual General Meeting, be and is hereby re-elected as a Director of the Company.
- 3) Resolved that Ratu Aisea Waka Vosailagi being appointed an Independent Non-Executive Director since the last Annual General Meeting, be and is hereby re-elected as a Director of the Company.
- 4) Resolved that Mr. Suliano Ramanu being appointed a Director as nominated by the Fiji National Provident Fund since the last Annual General Meeting, be and is hereby re-elected as a Director of the Company.
- 5) Resolved that Mr. Dilip Khatri retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.
- 6) Resolved that Mr Satish Parshotam retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.
- 7) Resolved that Mr Suresh Bhai Patel retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.

DIRECTORS REMUNERATION

- 8) Resolved that the Directors be paid a fee of \$25,000 per annum per Director payable quarterly and reimbursed travel and other direct expenditure relating to attending of meetings and other matters of the Company.

APPOINTMENT OF AUDITORS

- 9) Resolved to re-appoint Pricewaterhouse Coopers – Chartered Accountants, as Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be fixed by the Directors.

DECLARATION OF DIVIDENDS

10) Resolved that no further dividends be declared out of profits for the financial year ended 31 March 2016, noting further, that 2 interim dividends were declared by the Directors out of profits in the said year as noted below:

<u>DATE DECLARED</u>	<u>DIVIDEND AMOUNT</u>	<u>DIVIDEND PER SHARE</u>
29/9/15	\$3,652,500.00	\$0.0375
17/6/16	\$6,060,134.42	\$0.0584



DIRECTOR



COMPANY SECRETARY

For more information please contact the Company Secretary or the Director of Finance on info@vil.com.fj or phone 679 – 3381 333